

## ADVANTAGES OF A PLANNED GIFT

### Options that fit your needs.

Choose a gift that works for you: name Opera for the Young in your will or living trust, as a beneficiary of an IRA or retirement plan, or on your life insurance policy.

**Simple steps.** A few sentences in your will or living trust complete the gift. You can also name Opera for the Young as a beneficiary on your life insurance policy, IRA, retirement plan or bank account.

### You can make a gift of any size.

You can designate a specific amount or a percentage of the balance remaining in your estate, trust, or IRA/retirement plan after you have provided for your family and friends.

**Tax-wise.** Naming Opera for the Young as a beneficiary of your IRA or retirement plan may reduce income taxes.

**Your gift will be long remembered.**

Make it your legacy  
to provide children  
with the opportunity to  
learn appreciation of  
the arts through opera.



OPERA  
FOR THE YOUNG

[www.ofty.org](http://www.ofty.org)



OPERA  
FOR THE YOUNG

Legacy Society  
GIVING GUIDE





## CREATE YOUR LEGACY

Careful estate planning can help you provide for your loved ones. But did you also know that you can use estate planning documents such as your will, trust or beneficiary designation to make sure that the causes you value today will thrive in the future?

When you remember Opera for the Young (OFTY) through a planned or deferred gift, you join a vital group of supporters. OFTY's Legacy Society members share a passionate commitment to our mission: ignite enthusiasm for opera.

Legacy gifts ensure Opera for the Young's programs continue to reach children into the future. Each gift will touch thousands in meaningful ways for years to come. Additionally, legacy gifts are one of the easiest ways you can leave a lasting impact on our organization.

## TYPES OF GIFTS

**BEQUEST** - Bequests are gifts made through your will and you retain control of your assets during your lifetime.

**RETIREMENT PLANS** - Individual Retirement Accounts (IRAs) or other qualified retirement plans are types of assets often left to charity. Unless you paid income taxes (such as on a Roth IRA), distributions to heirs are subject to income taxes while gifts to charity remain tax-free.

**LIFE INSURANCE** - One of the most effective and convenient assets to donate, and you can retain control during your lifetime.

**SAVINGS ACCOUNT** - Retain control over your assets during your lifetime.

**STOCKS, BONDS, MUTUAL FUNDS** - Gifts of stocks, bonds, and mutual funds may help you avoid capital gains tax liability. Take an income tax deduction for the full amount of the donation, and contribute to opera and arts education!

**REAL ESTATE** - Gifts of real estate are not limited to personal residences. They include investment or commercial properties, agricultural properties, parcels of undeveloped land, and more. All offer varying tax advantages.

## TAKE THE NEXT STEP!

It's easy to designate Opera for the Young as a recipient of your planned gift. Please take the next steps to support the future of opera and arts education!

### Request Sample Wording

We will be pleased to send you the sample wording needed to make a gift to Opera for the Young through your will. You should share this with an estate planning attorney.

### Name OFTY in Your Plans

- Contact your Life Insurance Company, retirement plan administrator, bank, or other financial institutions to request forms needed to designate a beneficiary.
- Name Opera for the Young as a whole or partial beneficiary of the account - or a percentage of the value - and return the updated form to your financial institution.

### Let OFTY Know About Your Legacy

If you include Opera for the Young in your estate plans, please call us at (608) 277-9560 or email [saira@ofty.org](mailto:saira@ofty.org). We want to thank you personally for your gift, bring you up to date on OFTY's programs, and be good stewards of your generosity.

